



Quick Facts

MARCVENTURES MINING AND DEVELOPMENT CORPORATION



Basic Information

Region: **Region XIII (CARAGA)**
Province: **Surigao del Sur**
Municipality: **Carrascal**
Major economic activities:
Nickel mining, farming and fishing



Employment

761 jobs
Company employed as of 2021
PhP146.20 Million
Estimated total cost of labor at the mine site in 2021.



Mining Project General Information

Mineral Production Sharing Agreement
Contractor: **Marcventures Mining and Development Corporation**
Mining Tenement: **MPSA No. 016-93-XI**
Date Approved: **January 7, 1993**
Date of Expiration: **January 7, 2018**
(extended to **January 7, 2027**)
Contract Area: **4,799 hectares** or **6.24%** of Carrascal, **10.82%** of Cantilan and **3.82%** of Madrid's total land area.
Location: **Carrascal, Cantilan and Madrid, Surigao del Sur**
Mineral Commodity: **Nickel Laterite Ore** and other associated mineral deposits
Mineral Resource (including inferred): **74 Million WMT @ 0.95% Ni and 39.16% Fe** (Inferred: 5 Million WMT @ 1.30% Ni and 12.77% Fe) (as of December 2020)
Office Address: **4F BDO Towers Paseo, 8741 Paseo de Roxas, 1226 Makati City**
Company Structure: **100% Filipino**



Economic Contribution

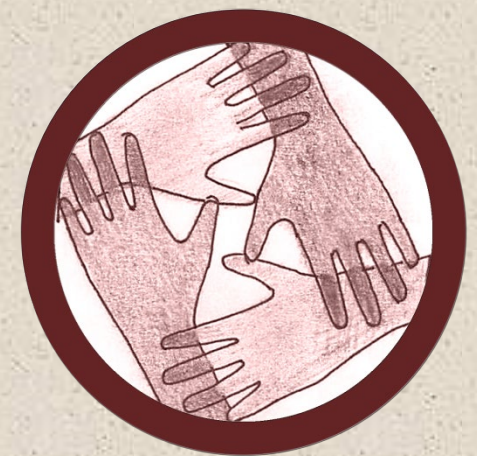
Mining Investments
PhP610.23 Million
(Estimated as of December 2021)

Gross Output
1.22 Million DMT
of Nickeliferous Ore worth
PhP2.297 Billion
(estimated 2021)

Exports
2.09 Million WMT worth
US\$77.65 Million
(estimated 2021)

China is the company's major market.

Taxes & Fees Paid
PhP41.52 Billion
Amount of national and local taxes, fees and royalties generated and contributed to the Philippine economy in 2021.



Social Development & Management Program

PhP30.87 Million
Amount committed by the company for the development of its host and neighboring communities in 2021.



Environmental Protection & Rehabilitation

PhP79.36 Million
Amount committed by the company for the implementation of approved plans / programs / projects / activities in 2021.

Mining Forest Program
799,938 seedlings
Number of seedlings planted by the mining company in more than **350.46 hectares** of mined-out and other areas as of June 2021.

"Mining shall be pro-people and pro-environment in sustaining wealth creation and improved quality of life."

For more information, visit us at mgbr13.ph.