



### MINING PROJECT **GENERAL INFORMATION**

Mineral Production Sharing Agreement Contractor: SR Metals Incorporated

Mining Tenement: MPSA No. 261-2008

Date Approved: March 10, 2008

Date of Expiration: March 10, 2033

Contract Area: 1,079.05 hectares or 7.81% of

Tubav's total land area

Location: Tubay, Agusan del Norte

Mineral Commodity: Nickel Laterite Ore and

other associated mineral deposits

Mineral Resource: 13,281,611 Wet Metric Tons

@ 1.12% Ni (as of December 2023)

Office Address: La Fraternidad, Tubay, Agusan

del Norte

Company Structure: 100% Filipino

# **ECONOMIC CONTRIBUTIONS**

### **Mining Investments**

PhP618.69 Million (estimated as of December 2023)

**Gross Output** 675,704.62 Dry Metric Tons of Nickeliferous Ore worth PhP590.77 Million (estimated 2023)

#### **Exports**

968,316.00 Wet Metric Tons worth PhP829.86 Million or US\$14.92 Million (estimated 2023)

China and Indonesia are the company's major market.

#### Taxes & Fees Paid PhP91.76 Million

Amount of national and local taxes, fees and royalties generated and contributed to the Philippine economy in 2023

#### **Employment**

418 employees with PhP104.17 Million as estimated total cost of labor at the mine site in 2023

### **SOCIAL DEVELOPMENT &** MANAGEMENT PROGRAM

#### PhP19.83 Million

Amount committed by the company for the development of host and neighboring communities in 2023



Region: Region XIII (CARAGA) Province: Agusan del Norte

Municipality: Tubay

Major economic activities: Nickel mining, farming and

fishing

### **ENVIRONMENTAL PROTECTION** & REHABILITATION PROGRAM

### PhP46.26 Million

Amount committed by the company for the implementation of approved plans / programs / projects / activities in 2023

## **Mining Forest Program** 600,381 seedlings

Number of seedlings planted by the company in more than

613.60 hectares of mined-out

and other areas as of December 2023





