

2023

# SINOSTEEL PHILIPPINES H.Y. MINING CORPORATION

## Quick Facts



### MINING PROJECT GENERAL INFORMATION

Mineral Production Sharing Agreement  
Contractor: **Sinosteel Philippines H.Y. Mining Corporation**

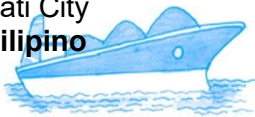
Mining Tenement: **MPSA No. 002-90-X (SMR)**

Date Approved: January 22, 1991  
Date Granted of MPSA Renewal: June 20, 2016  
Date of Expiration: January 21, 2041

Contract Area: **972.00 hectares** or **0.53%** of  
Loreto's total land area  
Location: **Loreto, Dinagat Islands**

Mineral Commodity: **Nickel** and other  
associated mineral deposits  
Mineral Resource: **8,715,000 Wet Metric Tons**  
@ **0.86% Ni** (as of December 2023)

Office Address: Unit 1614 Tower 1, Ayala  
Triangle, Ayala Avenue, Makati City  
Company Structure: **100% Filipino**



“MINING SHALL BE PRO-PEOPLE  
AND PRO-ENVIRONMENT  
IN SUSTAINING HEALTH AND  
IMPROVED QUALITY OF LIFE.”

### ECONOMIC CONTRIBUTIONS

#### Mining Investments

**PhP14.76 Million** (estimated as of December 2023)

#### Gross Output

**764,730.00 Dry Metric Tons of Nickeliferous Ore** worth **PhP951.53 Million** (estimated 2023)

#### Exports

**768,252.00 Wet Metric Tons of Nickeliferous Ore** worth **PhP949.70 Million** or **US\$16.91 Million** (estimated 2023)

**China is the company's major market.**

#### Taxes & Fees Paid

**PhP242.64 Million**

Amount of national and local taxes, fees and royalties generated and contributed to the Philippine economy in 2023

#### Employment

**142 employees** with **PhP10.62 Million** as estimated total cost of labor at the mine site in 2023



### SOCIAL DEVELOPMENT & MANAGEMENT PROGRAM

**PhP5.06 Million**

Amount committed by the company for the development of host and neighboring communities in 2023



### BASIC INFORMATION

Region: **Region XIII (CARAGA)**  
Province: **Province of Dinagat Islands**

Municipality: **Loreto**

Major economic activities:  
**Nickel mining, farming and fishing**



### ENVIRONMENTAL PROTECTION & REHABILITATION PROGRAM

**PhP11.98 Million**

Amount committed by the company for the implementation of approved plans / programs / projects / activities in 2023

#### Mining Forest Program

**139,665 seedlings**

Number of seedlings planted by the company in more than **25 hectares** of mined-out and other areas as of December 2023



Contact us at (086) 826-5256  
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This is #MineResponsibility