

2023

MARCVENTURES MINING & DEVELOPMENT CORPORATION

Quick Facts



MINING PROJECT GENERAL INFORMATION

Mineral Production Sharing Agreement
Contractor: **Marcventures Mining and
Development Corporation**

Mining Tenement: **MPSA No. 016-93-XI**

Date Approved: January 7, 1993

Date of Expiration: January 7, 2018 (extended to
January 7, 2027)

Contract Area: **4,799 hectares** or **6.24%** of
Carrascal, **10.82%** of Cantilan and **3.82%** of
Madrid's total land area

Location: Carrascal, Cantilan and Madrid,
Surigao del Sur

Mineral Commodity: **Nickel Laterite Ore** and
other associated mineral deposits

Mineral Resource: **70,234,000 Wet Metric
Tons @ 0.96% Ni** (as of December 2023)

Office Address: 4F BDO Towers Paseo, 8741
Paseo de Roxas, 1226 Makati City

Company Structure: **100% Filipino**



ECONOMIC CONTRIBUTIONS

Mining Investments

PhP2.66 Billion (estimated as of December 2023)

Gross Output

**862,242.00 Dry Metric Tons of Nickeliferous
Ore worth PhP1.31 Billion** (estimated 2023)

Exports

**1,502,251.00 Wet Metric Tons of
Nickeliferous Ore worth US\$35.89 Million** or
PhP2.01 Billion (estimated 2023)

China is the company's major market.

Taxes & Fees Paid

PhP491.91 Million

Amount of national and local taxes, fees and
royalties generated and contributed to the
Philippine economy in 2023

Employment

704

Average number of employees for 2023



SOCIAL DEVELOPMENT & MANAGEMENT PROGRAM

PhP36.35 Million

Amount committed by
the company for the
development of host
and neighboring
communities in 2023



BASIC INFORMATION

Region: **Region XIII
(CARAGA)**

Province: **Surigao del Sur**

Municipality: **Carrascal,
Cantilan and Madrid**

Major economic activities:
**Nickel mining, farming and
fishing**



ENVIRONMENTAL PROTECTION & REHABILITATION PROGRAM

PhP75.10 Million

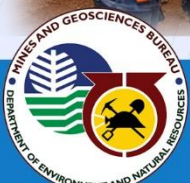
Amount committed by the company for the
implementation of approved plans /
programs / projects / activities in 2023.

Mining Forest Program

886,903 seedlings

Number of seedlings planted by
the company in more than

512.55 hectares of mined-out
and other areas as of December 2023



Contact us at (086) 826-5256
region13@mgb.gov.ph | www.mgbr13.ph | fb.com/mgbr13

This is #MineResponsibility