

2023

CARRASCAL NICKEL CORPORATION

Quick Facts



MINING PROJECT GENERAL INFORMATION

Mineral Production Sharing Agreement Contractor: **CTP Construction and Mining Corporation/ Carrascal Nickel Corporation** (Operator)
Mining Tenement: **MPSA No. 243-2007-XIII (SMR)**

Date Approved: July 17, 2007
Date of Expiration: July 17, 2032



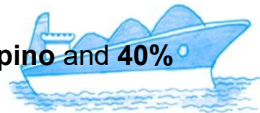
Contract Area: **4,547 hectares** or **17%** of Carrascal's total land area
Location: Carrascal, Surigao del Sur

Mineral Commodity: **Nickel Laterite Ore** and other associated mineral deposits
Mineral Resource: **50.17 Million WMT** (as of December 2020)

Official Address: Sitio Gango, Barangay Bon-ot, Carrascal, Surigao del Sur

Correspondence Address: 23rd F, High Street South Corporate Plaza, 9th Avenue, Bonifacio Global City, Taguig City

Company Structure: **60% Filipino** and **40% Foreign**



ECONOMIC CONTRIBUTIONS

Mining Investments
PhP912.11 Million (Estimated as of December 2023)

Gross Output
2,459,632.00 Dry Metric Tons of Nickeliferous Ore worth **PhP5.79 Billion** (estimated 2023)



Exports
3,890,872.00 Wet Metric Tons of Nickeliferous Ore worth **US\$111.01 Million** or **PhP6.22 Billion** (estimated 2023)

China is the company's major market.

Taxes & Fees Paid
PhP1.08 Billion
Amount of national and local taxes, fees and royalties generated and contributed to the Philippine economy in 2023

Employment
1,545 employees with **PhP26.69 Million** as estimated total cost of labor at the mine site in 2023



SOCIAL DEVELOPMENT & MANAGEMENT PROGRAM

PhP52.75 Million

Amount committed by the company for the development of host and neighboring communities in 2023



BASIC INFORMATION

Region: **Region XIII (CARAGA)**
Province: **Surigao del Sur**
Municipality: **Carrascal**
Major economic activities: **Nickel mining, farming and fishing**



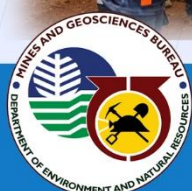
ENVIRONMENTAL PROTECTION & REHABILITATION PROGRAM

PhP56.75 Million

Amount committed by the company for the implementation of approved plans / programs / projects / activities in 2023

Mining Forest Program
1,645,183 seedlings

Number of seedlings planted by the company in more than **833.15 hectares** of mined-out and other areas as of December 2023



Contact us at (086) 826-5256
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This is #MineResponsibility