

MINING PROJECT **GENERAL INFORMATION**

Mineral Production Sharing Agreement Contractor: East Coast Mineral Resources Company Inc. / Cagdianao Mining

Corporation (Operator)

Mining Tenement: MPSA No. 078-97-XIII-S

Date Approved: November 19, 1997

Date Granted of the MPSA Renewal: November

19. 2022

Date of Expiration: November 19, 2047

Contract Area: 697.0481 hectares or 2.79% of

Cagdianao's total land area

Location: Cagdianao, Province of Dinagat Islands

Mineral Commodity: Nickel, Chromite and other

associated mineral deposits

Mineral Resource: 18,291,000 Wet Metric Tons @

1.20% Ni (as of December 2023)

Office Address: Lot 24, Road 19, Cogeo Village, Bagong Nayon, Antipolo City (Contractor) / 29th Floor, NAC Tower, 32nd Street, Bonifacio Global

City, Taguig City (Operator)

Company Structure: 100% Filipino (wholly owned

subsidiary of Nickel Asia Corporation)

ECONOMIC CONTRIBUTIONS

Mining Investments

PhP309.42 Million (estimated as of December 2023)

Gross Output

1,368,364.00 Dry Metric Tons of Nickeliferous Ore worth PhP1.995 Billion (estimated 2023)

Exports

1.68 Million Wet Metric Tons of Nickeliferous Ore worth US\$43.46 Million

China is the company's major market.

Local Sales

408,040.170 Wet Metric Tons of Nickeliferous Ore worth PhP343.66 Million (estimated 2023)

Palawan, Philippines is the company's major market.

4,285.21 cubic meters of Armor Rock/ Boulders worth PhP2.13 Million

Eastern Samar, Philippines is the company's major market.

Taxes & Fees Paid PhP787.50 Million

Amount of national and local taxes, fees and royalties. generated and contributed to the Philippine economy in 2023

Employment

1,204 employees with PhP155.64 Million as estimated total cost of labor at the mine site in 2023

SOCIAL DEVELOPMENT & MANAGEMENT PROGRAM

PhP44.98 Million

Amount committed by the company for the development of host and neighboring communities in 2023

BASIC INFORMATION

Region: Region XIII (CARAGA) Province: Province of Dinagat

Islands

Municipality: Cagdianao Major economic activities: Nickel mining, farming and fishing

ENVIRONMENTAL PROTECTION & REHABILITATION PROGRAM

PhP94.97 Million

Amount committed by the company for the implementation of approved plans / programs / projects / activities in 2023

Mining Forest Program

1,776,153 seedlings

Number of seedlings planted by the company in more than

636.41 hectares of mined-out and other areas as of December 2023





