

MINING PROJECT **GENERAL INFORMATION**

Mineral Production Sharing Agreement Contractor: Agata Mining Ventures Inc. Mining Tenement: MPSA No. 134-99-XIII

Date Approved: May 26, 1999 Date of Expiration: May 26, 2024

Contract Area: 7,679.00 hectares or 0.60% of Jabonga, 18.30% of Santiago and 17.82% of

Tubay's total land area

Location: Jabonga, Santiago and Tubay,

Agusan del Norte

Mineral Commodity: Iron, Nickel and other

associated mineral deposits

Mineral Resource: 35,613,235 Wet Metric

Tons @ 0.88% Ni (as of December 2022)

Office Address: 22nd Floor Equitable PCI Bank

Tower, Paseo de Roxas, Makati City

Company Structure: 85% Filipino and 15%

Canadian

ECONOMIC CONTRIBUTIONS

Mining Investments

PhP2.18 Billion (estimated as of December 2023)

Gross Output

108,396.00 Dry Metric Tons of Nickeliferous

Ore worth PhP115.23 Million (estimated 2023)

374,377.00 Wet Metric Tons worth PhP379.89

Million or US\$6.86 Million (estimated 2023)

China and Indonesia are the company's major market.

Taxes & Fees Paid

PhP51.19 Million

Amount of national and local taxes, fees and royalties generated and contributed to the Philippine economy in 2023 (January to September)

Employment

373 employees with PhP38.60 Million as estimated total cost of labor at the mine site in 2023

SOCIAL DEVELOPMENT & MANAGEMENT PROGRAM

PhP13.22 Million

Amount committed by the company for the development of host and neighboring communities in 2023

BASIC INFORMATION

Region: Region XIII (CARAGA) Province: Agusan del Norte Municipality: Jabonga, Santiago and Tubav

Major economic activities: Nickel mining, farming and fishing

ENVIRONMENTAL PROTECTION & REHABILITATION PROGRAM

Mining Forest Program

458,855 seedlings

Number of seedlings planted by the company in more than

471.59 hectares of mined-out and other areas as of December 2023







