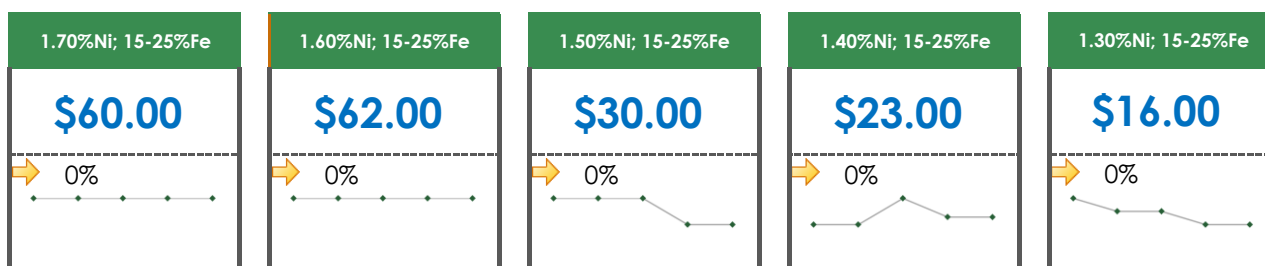


Republic of the Philippines
 Department of Environment and Natural Resources
MINES AND GEOSCIENCES BUREAU
 Regional Office No. XIII
 Km. 2 National Highway, Surigao City

Weekly Price Bulletin
 High Nickel-Low Iron (Saprolite) Ore

Key Specifications



All Specifications

Specification	This Week Base Price	Last Week May 1st Week	% Change	5-Week Trend
1.80%Ni; 15-25%Fe	\$65.00	\$65.00	0%	Stable
1.70%Ni; 15-25%Fe	\$60.00	\$60.00	0%	Stable
1.60%Ni; 15-25%Fe	\$62.00	\$62.00	0%	Stable
1.50%Ni; 15-25%Fe	\$30.00	\$30.00	0%	Downward
1.45%Ni; 15-25%Fe	\$45.50	\$45.50	0%	Stable
1.40%Ni; 15-25%Fe	\$23.00	\$23.00	0%	Downward
1.35%Ni; 15-25%Fe	\$18.50	\$18.50	0%	Downward
1.30%Ni; 15-25%Fe	\$16.00	\$16.00	0%	Downward
1.27-1.28%Ni; 24%Fe	-	-	-	Stable
1.25%Ni; 15-30%Fe	\$15.15	\$15.15	0%	Stable
1.24-1.25%Ni; 24%Fe	\$23.00	\$23.00	0%	Stable
1.20%Ni; 31-45%Fe	\$24.00	\$24.00	0%	Stable
1.20%Ni; 15-30%Fe	\$14.00	\$14.00	0%	Stable

Note: Prices indicated herein are based on registered Sales Contracts per issued Ore Transport Permit and Mineral Ore Export Permit.