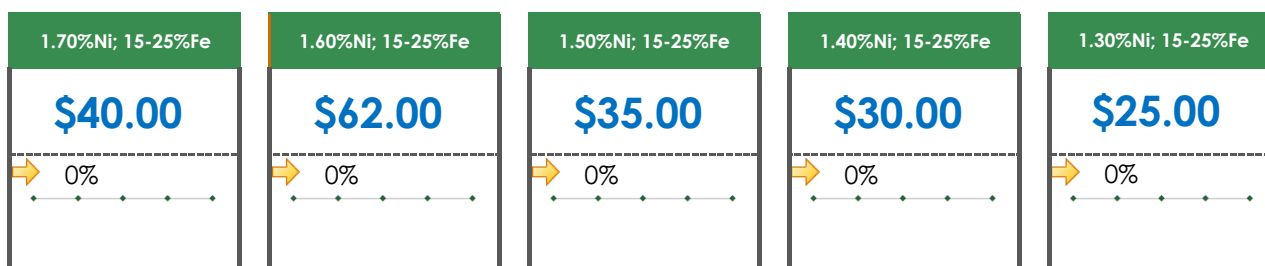


Republic of the Philippines
 Department of Environment and Natural Resources
MINES AND GEOSCIENCES BUREAU
 Regional Office No. XIII
 Km. 2 National Highway, Surigao City

Weekly Price Bulletin

High Nickel-Low Iron (Saprolite) Ore

Key Specifications



All Specifications

Specification	This Week Base Price	Last Week January 2nd Week	% Change	5-Week Trend
1.80%Ni; 15-25%Fe	\$65.00	\$65.00	0%	Stable
1.70%Ni; 15-25%Fe	\$40.00	\$40.00	0%	Stable
1.60%Ni; 15-25%Fe	\$62.00	\$62.00	0%	Stable
1.50%Ni; 15-25%Fe	\$35.00	\$35.00	0%	Stable
1.45%Ni; 15-25%Fe	\$33.00	\$33.00	0%	Stable
1.40%Ni; 15-25%Fe	\$30.00	\$30.00	0%	Stable
1.35%Ni; 26-30%Fe	\$23.00	\$23.00	0%	Stable
1.35%Ni; 15-25%Fe	\$26.50	\$26.50	0%	Stable
1.30%Ni; 30-35%Fe	\$29.20	\$29.20	0%	Stable
1.30%Ni; 26-30%Fe	\$33.00	\$33.00	0%	Stable
1.30%Ni; 15-25%Fe	\$25.00	\$25.00	0%	Stable
1.27-1.28%Ni; 24%Fe	-	-	-	Stable
1.25%Ni; 15-30%Fe	\$21.00	\$23.50	-11%	Downward
1.24-1.25%Ni; 24%Fe	\$23.00	\$23.00	0%	Stable
1.20%Ni; 31-45%Fe	\$24.00	\$24.00	0%	Stable
1.20%Ni; 15-30%Fe	\$17.00	\$17.00	0%	Stable

Note: Prices indicated herein are based on registered Sales Contracts per issued Ore Transport Permit and Mineral Ore Export Permit.