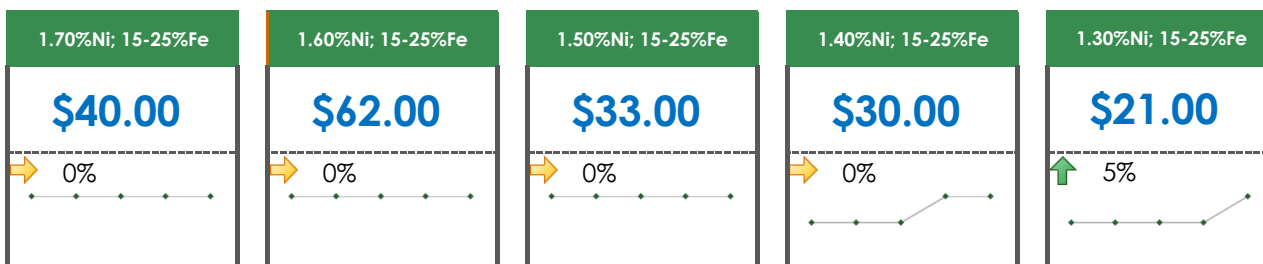


Republic of the Philippines
 Department of Environment and Natural Resources
MINES AND GEOSCIENCES BUREAU
 Regional Office No. XIII
 Km. 2 National Highway, Surigao City

Weekly Price Bulletin

High Nickel-Low Iron (Saprolite) Ore

Key Specifications



All Specifications

| Specification | This Week Base Price | Last Week August 2nd Week | % Change | 5-Week Trend |
|---------------------|----------------------|---------------------------|----------|--------------|
| 1.80%Ni; 15-25%Fe | \$65.00 | \$65.00 | 0% | Flat |
| 1.70%Ni; 15-25%Fe | \$40.00 | \$40.00 | 0% | Flat |
| 1.60%Ni; 15-25%Fe | \$62.00 | \$62.00 | 0% | Flat |
| 1.50%Ni; 15-25%Fe | \$33.00 | \$33.00 | 0% | Flat |
| 1.45%Ni; 15-25%Fe | \$33.00 | \$33.00 | 0% | Flat |
| 1.40%Ni; 15-25%Fe | \$30.00 | \$30.00 | 0% | Slight Up |
| 1.35%Ni; 26-30%Fe | \$23.00 | \$23.00 | 0% | Slight Up |
| 1.35%Ni; 15-25%Fe | \$27.50 | \$22.50 | 22% | Up |
| 1.30%Ni; 30-35%Fe | \$23.50 | \$0.00 | - | Flat |
| 1.30%Ni; 26-30%Fe | \$21.50 | \$21.50 | 0% | Slight Up |
| 1.30%Ni; 15-25%Fe | \$21.00 | \$20.00 | 5% | Up |
| 1.27-1.28%Ni; 24%Fe | - | - | - | Slight Up |
| 1.25%Ni; 15-30%Fe | \$20.50 | \$20.50 | 0% | Flat |
| 1.24-1.25%Ni; 24%Fe | \$23.00 | \$23.00 | 0% | Flat |
| 1.20%Ni; 31-45%Fe | \$24.00 | \$24.00 | 0% | Flat |
| 1.20%Ni; 15-30%Fe | \$14.00 | \$14.00 | 0% | Flat |

Note: Prices indicated herein are based on registered Sales Contracts per issued Ore Transport Permit and Mineral Ore Export Permit.