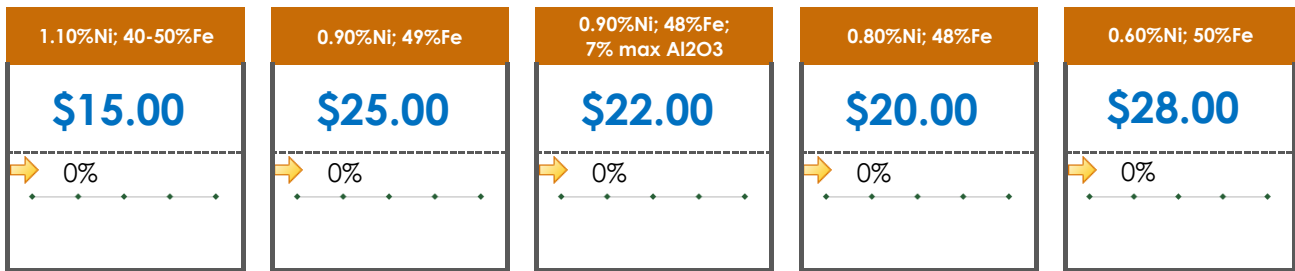


Republic of the Philippines
 Department of Environment and Natural Resources
MINES AND GEOSCIENCES BUREAU
 Regional Office No. XIII
 Km. 2 National Highway, Surigao City

Weekly Price Bulletin
 Low Nickel-High Iron (Limonite) Ore

Key Specifications



All Specifications

Specification	This Week Base Price	Last Week December 1st Week	% Change	5-Week Trend
1.15%Ni; 38-40%Fe	\$13.00	\$13.00	0%	•••••
1.10%Ni; 40-50%Fe	\$15.00	\$15.00	0%	•••••
0.90%Ni; 49%Fe	\$25.00	\$25.00	0%	•••••
0.90%Ni; 48%Fe; 5% max Al2O3	\$23.00	\$23.00	0%	•••••
0.90%Ni; 48%Fe; 7% max Al2O3	\$22.00	\$22.00	0%	•••••
0.80%Ni; 49%Fe	\$26.00	\$26.00	0%	•••••
0.80%Ni; 48%Fe	\$20.00	\$20.00	0%	•••••
0.80%Ni; 48%Fe; 7% max Al2O3	\$15.00	\$15.00	0%	•••••
0.80%Ni; 47%Fe	\$14.00	\$14.00	0%	•••••
0.70%Ni; 50%Fe	\$28.00	\$28.00	0%	•••••
0.70%Ni; 49%Fe	\$21.00	\$21.00	0%	•••••
0.70%Ni; 48%Fe	\$12.00	\$12.00	0%	•••••
0.65%Ni; 49%Fe	\$19.50	\$19.50	0%	•••••
0.60%Ni; 50%Fe	\$28.00	\$28.00	0%	•••••
0.60%Ni; 49%Fe	\$21.00	\$21.00	0%	•••••
0.60%Ni; 49%Fe ; 8% max Al2O3	\$14.00	\$14.00	0%	•••••
0.60%Ni; 48%Fe	\$10.50	\$10.50	0%	•••••
0.50%Ni; 48%Fe	\$13.50	\$13.50	0%	•••••
0.50%Ni; 47%Fe	\$12.50	\$12.50	0%	•••••
0.30%Ni; 47%Fe	\$8.50	\$8.50	0%	•••••

Note: Prices indicated herein are based on registered Sales Contracts per issued Ore Transport Permit and Mineral Ore Export Permit.