

CARRASCAL NICKEL CORPORATION



Basic Information

Region: Region XIII (CARAGA) Province: Surigao del Sur Municipality: Carrascal Major economic activities: Nickel mining, farming and fishing



Mining Project General Information

Mineral Production Sharing Agreement Contractor: Carrascal Nickel

Corporation

Mining Tenement: MPSA No. 243-

2007-XIII (SMR)

Date Approved: July 17, 2007 Date of Expiration: July 17, 2032 Contract Area: 4,547 hectares or 17% of Carrascal's total land area.

Location: Carrascal, Surigao del

Sur

Mineral Commodity: Nickel Laterite **Ore** and other associated mineral

deposits

Mineral Resource: 50.17 Million WMT

(as of December 2020)

Official Address: Sitio Gango, Brgy. Bon-ot, Carrascal, Surigao del Sur

Correspondence Address: 23rd F, High Street South Corporate Plaza, 9th Ave., BGC, Taguig City

Company Structure: 60% Filipino and

40% Foreign





Mining Investments

PhP919 Million

(Estimated as of December 2021) **Gross Output**

2.78 Million DMT of Nickeliferous Ore worth PhP5.23 Billion

(estimated 2021)

Exports

4.20 Million WMT of Nickeliferous Ore worth US\$106.03 Million

(estimated 2021)

China is the company's major market.

Taxes & Fees Paid PhP465.11 Million

Amount of national and local taxes, fees and royalties generated and contributed to the Philippine economy in 2020.



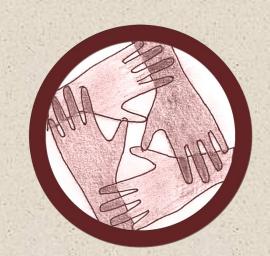
Employment

1,289 jobs

Company employed as of 2021

PhP60.31 Million

Estimated total cost of labor at the mine site in 2020.



Social Development & Management Program

PhP40.66 Million

Amount committed by the company for the development of its host and neighboring communities in 2021.



Environmental Protection & Rehabilitation

PhP48.32 Million

Amount committed by the company for the implementation of approved plans / programs / projects / activities in 2021.

Mining Forest Program 1,465,977 seedlings

Number of seedlings planted by the mining company in more than 677,71

hectares of mined-out and other areas as of June 2021.

"Mining shall be pro-people and pro-environment in sustaining wealth creation and improved quality of life." For more information, visit us at mgbr13.ph.