

MINING PROJECT GENERAL INFORMATION

Mineral Production Sharing Agreement Contractor: Taganito Mining Corporation Mining Tenement: MPSA No. 266-2008-XIII

SMR (Amended)

Date Approved: June 18, 2009

Date of Expiration: June 18, 2034

Contract Area: 4,862.7116 hectares or 15.07%

of Claver's total land area.

Location: Claver, Surigao del Norte

Mineral Commodity: Nickel Laterite Ore and

other associated mineral deposits

Mineral Resource: 131,504,414 Wet Metric

Tons @ 1.26% Ni (as of December 2023)

Office Address: 29th Floor, NAC Tower, 32nd Street, Bonifacio Global City, Taguig City

Company Structure: 65% Nickel Asia
Corporation (Filipino) and 33.50% Pacific
Metals Co. Ltd. and 1.50% Sojitz Corporation

(Japanese)

ECONOMIC CONTRIBUTIONS

Mining Investments

PhP1.48 Billion (estimated as of December 2023)

Gross Output

6,391,738.08 Dry Metric Tons of Nickeliferous Ore

worth PhP9.66 Billion (estimated 2023)

Exports

3,704,312.00 Wet Metric Tons of Nickeliferous

Ore worth **US\$108.45 Million** (estimated 2023) China and Japan are the company's major market.

Local Sales

4.53 Million WMT of Nickeliferous Ore worth US\$ 64.49 Million or PhP3.58 Billion (estimated 2023)

Taganito HPAL Nickel Corporation is the company's major market.

Taxes & Fees Paid PhP3.01 Billion

Amount of national and local taxes, fees and royalties generated and contributed to the Philippine economy in 2023.

Employment

3,042 company employed as of 2023

PhP592.91 Million

Estimated total cost of labor at the mine site in 2023

SOCIAL DEVELOPMENT & MANAGEMENT PROGRAM

PhP93.39 Million

Amount committed by the companies for the development of host and neighboring communities in 2023.

BASIC INFORMATION

Region: Region XIII

(CARAGA)

Province: Surigao del Norte

Municipality: Claver

Major economic activities:

Nickel mining and

processing, farming and

fishing

ENVIRONMENTAL PROTECTION & REHABILITATION PROGRAM

PhP212.67 Million

Amount committed by the companies for the implementation of approved plans / programs / projects / activities in 2023.

Mining Forest Program

6,412,971 seedlings

Number of seedlings planted by the companies in more than

1,096.76 hectares of mined-out and other areas as of December 2023.





