



**Platinum Group Metals Corporation
(SIRC Nickel Project)
Quickfacts**

Region: Region XIII (CARAGA)
Province: Surigao del Norte
Municipality: Claver
Barangays: 14
Population of Claver (as of 31 August 2015):
Population: 32,773
Density: 100/km² (260/sq mi)
Land Area: 32,260 ha
Income Classification: 2nd class municipality
Major economic activities: Nickel mining and processing, farming and fishing

The Philippine government promotes the rational exploration, development, utilization and conservation of mineral resources guided by its commitment to responsible minerals development.

Employment

1,701 (company employed as 2017)
While estimates vary, it is conservatively projected that for every basic job in the mining company, about four (4) ancillary and indirect jobs may be generated in the upstream and downstream sectors.

Estimated total cost of labor at the mine site is about PhP196.19 Million in CY 2017. Said amount includes salaries and wages, overtime pay, extra benefits both in cash and in kind, among others.

The emergence of small enterprises/businesses in the host and neighboring communities due to the presence of mining operations in the area, and the livelihood projects supported by the mining companies, which generate both employment and income, cannot be discounted. These economic activities will naturally stimulate the local economy.

Economic Growth

The Philippine government commits to provide a competitive investment climate and adequate protection of the rights and privileges of mining investors.



Environmental Protection and Management

The Philippine government ensures the adequate protection of the environment, before, during mining operations and beyond the life of the mine.

Mining Project General Information

Mineral Production Sharing Agreement (MPSA) Contractor: Platinum Group Metals Corporation

Mining Tenement: MPSA No. 007-92-X (SMR)

Date Approved (1st Renewal): June 21, 2016

Date of Expiration: June 20, 2041

Term of MPSA: 25 years; renewable for another term not exceeding 25 years

Contract Area: 4,376.00 hectares or 13.56% of Claver's total land area. However, it should be emphasized that said area is still subject to mandatory relinquishment as provided by law.

Location: Claver, Surigao del Norte

Mineral Commodity: Nickel Laterite Ore and other associated mineral deposits

Mineral Resource: 26,112,521 WMT @ 1.11% Ni and 40.25% Fe (As of 2017)

Office Address: 7th Floor, Corporate Business Center Bldg., 151 Paseo De Roxas cor. Arnaiz Ave., Makati City

Company Structure: 100% Filipino

Economic Contribution

Mining Investments
PhP2.89 Billion
(Estimated as of December 2017)

Gross Output
6,153,812 Metric tons of nickel ore worth PhP4.51 Billion
(estimated 2017)

Exports
5,970,613 MT worth US\$101.18 Million (estimated, 2017)
China is the company's major market.

Taxes & Fees Paid (2017)
PhP1.21 Billion
Amount of national and local taxes, fees and royalties generated and contributed to the Philippine economy in 2017.

Social Equity and Development

The Philippine government recognizes the rights and participation of the communities and Indigenous Peoples and ensures the fair and equitable sharing of benefits among the company, the government and host communities.

Social Development and Management Program

PhP43.37 Million (2017)
Amount committed by the company for the development of its host and neighboring communities through the approved Social Development and Management Program (SDMP). Around twelve (12) barangays stand to benefit from the implementation of its approved SDMP.

Environmental Protection and Rehabilitation

PhP125.48 Million (2017)
Amount committed by the company for the implementation of approved plans/programs/projects/activities under its Environmental Protection and Enhancement Program, and Final Mine Rehabilitation and/or Decommissioning Plans, respectively.

Mining Forest Program

848,700 seedlings (2017)
Number of seedlings planted by the mining company in more than 546.50 hectares of mined-out and other areas as of December 2017.